STATE MS.-DESOTO CO.

FEB '2 10 42 AM '96

JAMES H. STEELE, ET UX, GRANTORY, E. DAVIS CH. CLK.

TO

DEED OF GIFT

JOHN A. STEELE, GRANTEE

FOR AND IN CONSIDERATION of the love and affection we have for the Grantee, We, JAMES H. STEELE and wife, DOROTHY Z. STEELE, do hereby give, convey, and warrant unto JOHN A. STEELE, the land in DeSoto County, Mississippi, described as follows, to-wit:

Lot 8, Second Revision, Myrtlewood Subdivision, Section 3, Township 3 South, Range 7 West, in DeSoto County, Mississippi, as shown on plat of record in Plat Book 42, Page 46, in the office of the Chancery clerk of DeSoto County, Mississippi, to which plat reference is made for a more particular description.

By acceptance of this Deed, the parties agree this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi; restrictive covenants of the subdivision; and rights of way and easements for public roads and public utilities. Taxes for 1995 now due and payable shall be paid by the Grantor and Taxes for 1996 shall be paid by the Grantee when due. Possession is to be given upon delivery of this deed.

EXECUTED this the 19 day of January, 1996.

AMES H. STEELE

DOROTHY Z. STEELE

GRANTORS

STATE OF MISSISSIPPI COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said county and state, the within named JAMES H. STEELE and wife, DOROTHY Z. STEELE, who acknowledged signing and delivering the above and foregoing Deed of Gift on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

Notary Public

My Commission Expires:

10-17-98

GRANTOR'S ADDRESS: 3780 Myrtlewood, Hernando, MS 38632

Home Phone #: 429 4260 Work Phone #: 429 4260

GRANTEE'S ADDRESS: 3270 myrtlewood HERNANDO, MS 38632

Home Phone #: 601-429-3875 Work Phone #: 601-429-3875

Prepared by:

Walker, Brown & Brown, P. A.

P. O. Box 276

Hernando, MS 38632

(601) 429-5277

(901) 521-9292